

Economics 169: Contemporary Chinese Economy  
Scissors

Course requirements:

A paper comprises half your grade. You should \*make an argument\* and present research on current issues, at least 5000 words unless formal methods are employed. Part of research is finding a topic. Without my help. Topics are due March 19, a one-page outline April 9th, and the final version before class starts April 30. I will read anything, from an intro to a full draft, submitted by April 16th.

The final is the other half of your grade. The material is intended to be challenging but the amount of reading is comparatively light. No lecture notes will be distributed in a vain attempt to force you to attend. I will add half a letter grade (e.g. B to B+) for anyone who contributes significantly to class discussion and deduct half a grade for someone who is disruptive or wears Ohio State clothing.

I China's Transition

Lecture 1 Background material

"Economic Surveys," **OECD**: 2005

Holz, "Deconstructing China's GDP Statistics." **China Economic Review**, January 2004

{Note: these are long but will help for your paper. And next week's readings are short.}

Lecture 2 Transition Concepts

*Management In Transition Economies*, Warner et al. RoutledgeCurzon: 2005. Chapter 5

--Lau, et. al. "Reform Without Losers." **Journal of Political Economy**, February 2000

Lecture 3 Prices

*Chinese Economic Reform*, Wu Jinglian. Thomson: 2005. Chapter 10

Guerineau and Guillamont Jeanneney, "Deflation in China." **China Economic Review**, December 2005.

Lecture 4 Firms

*Under New Ownership*, Yusuf, et al. Stanford: 2006. Chapter 6

*Corporate Governance In China*, Chen. RoutledgeCurzon: 2005. Chapter 3

Lecture 5 Banks

*China And The Challenge*, Fung et al. (eds.) Sharpe: 2006. Chapter 14

*Economic Growth*, Wu Yanrui (ed.) Edward Elgar: 2006. Chapter 9

## II External Components

### Lecture 6 The WTO

“China And The WTO,” **Congressional Hearings: February 2005**  
*China And The Challenge*, Fung et al. (eds.) Sharpe: 2006. Chapter 3

### Lecture 7 Inward Investment

*China's Industrial Revolution*, Dutta. World Scientific: 2006. Chapter 4  
*Foreign Investment In Rapidly Growing Countries*, Kehal (ed.). Palgrave Macmillan:  
2005. Chapter 5

### Lecture 8 Trade and Currency

*Economic Growth*, Wu Yanrui (ed.) Edward Elgar: 2006. Chapter 10  
*China's Industrial Revolution*, Dutta. World Scientific: 2006. Chapter 6

## III Challenges

### Labor

Giles, et al., “China’s True Unemployment Rate.” **China Economic Review**, January  
2005  
*China's Ownership Transformation*, Garnaut, et al. World Bank: 2005. Chapter 4

### Agriculture

Waldron, et al., “State Sector Reform and Agriculture.” **China Quarterly**, June 2006  
“Review of Agricultural Policies,” **OECD**: 2005. Section II

### Lecture 11 Inequality

Khan and Riskin, “China’s Household Income.” **China Quarterly**, June 2005  
Natrajan, “Inter-provincial Disparities.” **China Report**, July 2006

### Lecture 12 Regionalism

*Spatial Structure And Regional Development*, Okamoto and Ihara (eds.) Palgrave: 2005.  
Chapters 4,10

### Lecture 13 Power/Energy

*China's Energy Future*, Ebel. CSIS: 2005. Chapters 4, 7  
**IEA**, “Power Sector Reforms,” 2006. Section I

## IV Will China Rule the World

### Lecture 14 Long-term Growth

Kuijs, “Investment and Saving In China.” **World Bank Working Papers**, July 2006.  
*Rise Of The Chinese Consumer*, Garner. Wiley&Sons: 2005. Chapter 2