



**Demet CANAKCI**

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**CURRENT POSITION**

*Senior Financial Sector Expert*, Central Bank of Turkey Financial Sector Assessment Div. Nov.2006–present

**PREVIOUS POSITIONS**

*Deputy Head*, Banking Regulation and Supervision Agency, September 2000-November 2006  
*Economist*, International Monetary Fund (IMF), Monetary & Exchange Affairs, Washington DC, 1995.  
*Section Head*, Banking Supervision Division, Central Bank of Turkey, 1986-2000

**VISITING / RESEARCH SCHOLAR POSITIONS**

Visiting Scholar “George Washington University” Department of Economics, 2007  
Research Scholar “Kiel Institute for World Economics” Kiel, Germany, 2005

**EDUCATION**

Master of Economics, North Carolina State University, Raleigh NC / USA, 1991-1993

Major: Economics, Minor: Finance

B.A. Ankara University, Faculty of Political Sciences Ankara / Turkey, 1986

Major: Economics

**REFEREE WORK**

Czech Journal of Economics and Finance

**MEMBERSHIP**

Toronto Centre Community (TC Community Associate)  
Canadian Economic Association (CEA)  
Western Economic Association International (WEAI)

## **WORK IN PROGRESS**

*Member of Basel Committee on Banking Supervision-Risk Management and Modeling Group and working on Counterparty Credit Risk (started in January 2009)*

*A Case Study on Business Cycle, Bank Efficiency and Banking Crises (presented in Western Economic Association International (WEAI) 84th conference Vancouver, Canada June 29-July 3 2009).*

*Implications of Macro Stress Testing for Financial Stability: The Case of Turkey (supervised by Prof. Graciela L. Kaminsky and presented in WEAI conference in Hawaii-forthcoming).*

## **ECONOMIST SKILLS**

Banking Supervision (over 20 years)

International Finance and Monetary Economics

Economic Research

## **AREAS OF INTEREST**

Financial Stability, Financial Crises, Risk Based Supervision, Stress Testing of Banks and Financial Systems, Basel Core Principles and Basel II, Financial Contagion, Payment Systems Oversight, Crisis Preparedness and Contingency Planning.

## **PROFESSIONAL DEVELOPMENT**

- Workshop on Crisis Preparedness organized by the Toronto Centre, October 13-16, 2009 Toronto
- Workshop on Strengthening Financial Stability Arrangements. Jointly organized by the World Bank and Toronto Centre, January 8-9, 2000 Istanbul.
- Overview of Financial Sector Issues and Analysis Workshop April 28-May 2, 2008 the World Bank Washington, D.C.
- Workshop Basel II, TAIEX-Committee on European Banking Supervisors- 2005 Ankara
- Basel II Credit Risk Rating System and Methodology, Istanbul, 2005
- The Design of IMF Supported Programs, Bank of England, London, UK. 2005
- European Internal Audit Conference – Istanbul, 2004
- EFQM Excellence Model–Ankara, 2004
- Procedure Management & Improvement in Agencies –Ankara, 2004
- Negotiation and Communication Skills-Ankara, 2003
- Banking Supervision System and Market Risk Bank of Italy & World Bank, 1998
- Monetary Policy and Its Instruments Bundesbank Hamburg/Germany, 1998
- Asian Banking - Thomson-Bank Watch Istanbul, 1998
- EU & Int. Fin. Mark. & Turkish Economy Cambridge Law Group, Ankara, 1997
- Euro-European Single Currency - Belgian Authorities- Istanbul, 1997
- Risk Management by Derivatives –Ankara, 1996
- Financial Mathematics (May 1996) Bankers' Association Izmir/Turkey, 1996
- Introduction to Examinations" (April 1994) FED Washington DC/USA, 1994
- Bank Accounting & Financial Analysis –Ankara, 1991
- Written Communications in English (1990) (Report writing) –Ankara, 1990
- Various Topics on Banking Supervision–Ankara, 1989-1990
- Professional English Courses– London UK, 1989

## PRESENTATION of PAPERS

“Implications of Macro Stress Testing for Financial Stability: The Case of Turkey” Western Economic Association International (WEAI) 83rd conference Hawaii June 29-July 3 2008.

“A Case Study on Business Cycle, Bank Efficiency and Banking Crises” Western Economic Association International (WEAI) 84th conference Vancouver, Canada June 29-July 3 2009).

## KEY SPEECHES

*Turkish experience on Crises: Lessons Drawn* EU Financial Sector Sub-Committee Meetings Brussels, Belgium 2000.

“Banking Supervision System in Turkey: Quantitative & Qualitative Analysis Techniques Used by the Central Bank of Turkey”, BIS-Regional Group Meeting for Bank Supervisors Turkmenistan.1998

## OTHER SKILLS

**Languages:** Turkish (native), English (fluent), Spanish (working knowledge), French (intermediate)

**Computing:** Document Management Applications, Economic Database Systems, EViews, Rats, SAS, Aremos, TSP, Matlab, Microsoft Office, Spreadsheet Applications, Word Processing Applications, Presentation Applications.

## HONORS AND AWARDS

Ranked 1st out of above 100 employees in the Intensive Language Course by the Training Center of Central Bank of Turkey and was sponsored for studying in London UK 1989.

Ranked 5th in the entrance exam of Central Bank of Turkey 1986

Ranked % 1 percentile (quantitative) in the Nationwide University Entrance Exam, Turkey 1981.

## PUBLICATIONS

- *Implications of Macro Stress Testing for Financial Stability: The Case of Turkey* (forthcoming)
- *Regulatory Bodies: An Overview Banking Regulation and Supervision Agency (BRSA) 2005.*
- *Systemic Risk-A Literature Survey*, BRSA 2001.
- *Macro Prudential Indicators*, BRSA 2000.
- *An Assessment of the Banking Law- Basel Core Principles (BCP)*, CBRT Lira Magazine, 1999.
- *An Analytical Comparison of Turkish Banking Sector with the Banking Systems of EU & other OECD countries* Central Bank of Turkey 1998.
- *An Assessment of Supervision System of the Central Bank of Turkey (CBRT)* (a BCP Assessment) Bankers' Association Journal September 1997.
- *Developments in the International Banking and the Turkish Banking Sector* CBRT, 1997
- *Determinants of Profitability in the Turkish Banking Sector* Bankers' Association Journal September 1996
- *Financial Liberalization in Turkey: 1980-1996* CBRT,1996
- *Financial Liberalization in the Middle East & North Africa* Unpublished Project IMF,1995