

BRAZILIAN SOVEREIGN BOND ISSUES

Bonds Issued in the Internacional Capital Markets Since 1996					
Bonds	Date of Issue	Maturity Date	Volume (millions)		Basis Points
			Currency of Issue	US\$ Equiv. on Date of Issue	Above 30 year US Treasury
Samurai 2001	03/22/96	03/22/01	JPY 30,000	281	320
Caravela 1999	05/15/96	05/17/99	ESC 12,000	76	262
Eurolibra 1999	06/11/96	06/11/99	GBP 100	153	250
Global 2001	11/05/96	05/11/01	USD 750	750	286
Euromarco 2007	02/26/97	02/26/07	DEM 1,000	592	242
Global 2027	06/09/97	06/15/27	USD 3,500	3,500	396
Eurolira	06/26/97	06/26/17	ITL 750,000	443	348
Eurolibra	07/30/97	07/30/07	GBP 150	244	288
Euro 2003	03/03/98	03/03/03	EUR 500	547	417
Euromarco	04/23/98	04/23/08	DEM 750	410	328
Global 2008	07/04/98	04/07/08	USD 1,250	1,250	375
Global 2004	04/22/99	04/15/04	USD 3,000	3,000	629
Euro 2002	07/29/99	07/29/02	EUR 800	859	670
Euro 2004	08/30/99	08/30/04	EUR 500	531	642
Global 2009	10/25/99	10/15/09	USD 2,000	2,000	850
Euro 2006	11/17/99	11/17/06	EUR 700	723	697
Euro 2001	11/26/99	11/26/01	EUR 600	613	493
Global 2020	01/26/00	01/15/20	USD 1,000	1,000	650
Euro 2010	02/04/00	02/04/10	EUR 750	737	652
Global 2030	03/06/00	03/06/30	USD 1,600	1,600	679
Samurai 2003	04/17/00	04/17/03	JPY 60,000	573	359

Source: Brazilian National Treasury

JPY = Japanese Yen

ESC = Portuguese "Escudo"

GBP = Pound Sterling

USD = Dolar of the United States of America

DEM = Deutch Mark

ITL = Italian Lira

EUR = Euro