

History of Brazilian Currency

Economic Plan	Currency at the time	Symbol	Period	Legal Basis	Equivalence
	Real	R	Colonial period until 10/7/1833	Authorization of 9/1/1808	R1\$2000 1/8 oz gold 22k
-	Mil Reis	Rs	10/8/1833 to 11/1/1942	Law 59, of 10/8/1883	Rs 2\$500 = 1/8 gold 22k
-	Cruzeiro	Cr\$	11/1/1942 to 12/1/1964	Decree-Law 4791, of 10/5/1942	Cr\$1.00=Rs1\$000
-	Cruzeiro (without cents)	Cr\$	12/1/1964 to 2/13/1967	Law 4511, of 12/1/1964	Cr\$ 1 = Cr\$ 1.00
-	Cruzeiro Novo	NCr\$	02/13/1967 to 5/15/1970	Decree-Law 1, of 11/13/1965	NCr\$ 1.00 = 1,000
-	Cruzeiro	Cr\$	05/15/1970 to 8/15/1984	Resolution BACEN* 144, of 3/31/1970	Cr\$1.00 = NCr\$ 1.00
-	Cruzeiro (without cents)	Cr\$	08/15/1984 to 2/28/1986	Law 7214, of 8/15/1984	Cr\$ 1 = Cr\$ 1.00
Cruzado I (Feb'86) Cruzado II (Jun'87)	Cruzado (the cents return)	Cz\$	02/28/1986 to 1/16/1989	Decree-Law 2283, of 2/27/1986	Cz\$ 1.00 = Cr\$1,000
Verao I (Jan'89) Verao II (May'89)	Cruzado Novo	NCz\$	01/16/1989 to 3/16/1990	Provisional Measure 32, of 1/15/1989, converted into Law 7730, of 1/31/1989	NCz\$ 1.00 = Cz\$ 1,000.00
Collor I (Mar'90) Collor II (Jan'91)	Cruzeiro	Cr\$	03/16/1990 to 8/1/1993	Provisional Measure 168, of 3/15/1990, converted into Law 8024, of 4/12/1990	CR\$ 1.00 = NCz\$ 1.00
Transition to Real Aug'93	Cruzeiro Real	CR\$	08/01/1993 to 5/27/1994	Provisional Measure 336, of 7/28/1993 converted into Law 8697, of 8/27/1993, and Resolution BACEN* 2010, of 7/28/1993	CR\$ 1.00 = Cr\$ 1,000.00
Real - Jul'94	Real	R\$	Since 5/27/1994	Laws 8880, 5/27/1994 and 9069 of 6/29/1995	R\$ 1.00 = CR\$ 2,750

Source: IBGE, based on data from the Central Bank of Brazil and the financial conglomerate IOB-Informacoes Objetivas

* BACEN = Banco Central do Brasil

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