

SUMMARY ANNUAL REPORT

FOR THE GEORGE WASHINGTON UNIVERSITY HEALTH INSURANCE PLAN

This is a summary of the annual report of The George Washington University Health Insurance Plan, EIN 53-0196584, Plan No. 501, for period January 1, 2007 through December 31, 2007. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has contracts with Connecticut General Life Insurance Company, CareFirst, Inc., Aetna Life Insurance Co. and Caremark to pay Medical, Stop Loss, Dental and Prescription Drug claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2007 were \$11,229,239.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2007, the premiums paid under such "experience-rated" contracts were \$9,749,310 and the total of all benefit claims paid under these experience-rated contracts during the plan year ending December 31, 2007 was \$13,445,471.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. information on payments to service providers; and
2. insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call The George Washington University, C/O The Tax Department, 801 22nd Street, Suite 100, Washington, DC 20052, (202) 994-2547.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan (The George Washington University, 801 22nd Street, Suite 100, Washington, DC 20052) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.