

Basic Gift Illustrations

Summary of Benefits

7.1% Charitable Gift Annuity**ASSUMPTIONS:**

Annuitant's Age	80
Cash Donated	\$10,000.00
Annuity Rate	7.1%
Payment Schedule	quarterly at end

BENEFITS:

Charitable Deduction	\$5,075.00
Annuity	\$710.00
Tax-free Portion	\$523.98
Ordinary Income	\$186.02

After 9.4 years, the entire annuity becomes ordinary income.

Basic Gift Illustrations

Actuarial Calculations**7.1% Charitable Gift Annuity****ASSUMPTIONS:**

[1]	Annuitant's Age	80
	Date of Gift	7/30/2009
[2]	Cash Donated	\$10,000.00
[3]	Cost Basis	\$10,000.00
[4]	Annuity Rate	7.1%
[5]	Payment Schedule	quarterly at end
[6]	Discount Rate under IRC Section 7520(a) for 7/2009	3.4%

CALCULATIONS:

[7]	Annuity ([2] x [4])	\$710.00
[8]	[a] Value of \$1 for age on [1], rate on [6] (Table S in IRS Publication 1457 (5-2009))	6.8496
	[b] Adjustment for schedule on [5], rate on [6] (Table K in IRS Publication 1457 (5-2009))	1.0127
	[c] Adj. Value of \$1 ([8a] x [8b])	6.9366
[9]	Investment in Contract ([7] x [8c])	\$4,925.00
[10]	CHARITABLE DEDUCTION ([2] - [9])	\$5,075.00
[11]	[a] Expected Return for age on [1] (Table V in Reg. 1.72-9)	9.5
	[b] Adjustment for payment schedule on [5] (Reg. 1.72-5(a)(2)(i))	-0.1
	[c] Expected Return per \$1 ([11a] + [11b])	9.4
[12]	Expected Return ([7] x [11c])	\$6,674.00
[13]	Exclusion Ratio ([9] / [12]) (Regs. 1.72-4, 1.1011-2(c) Example (8))	0.738

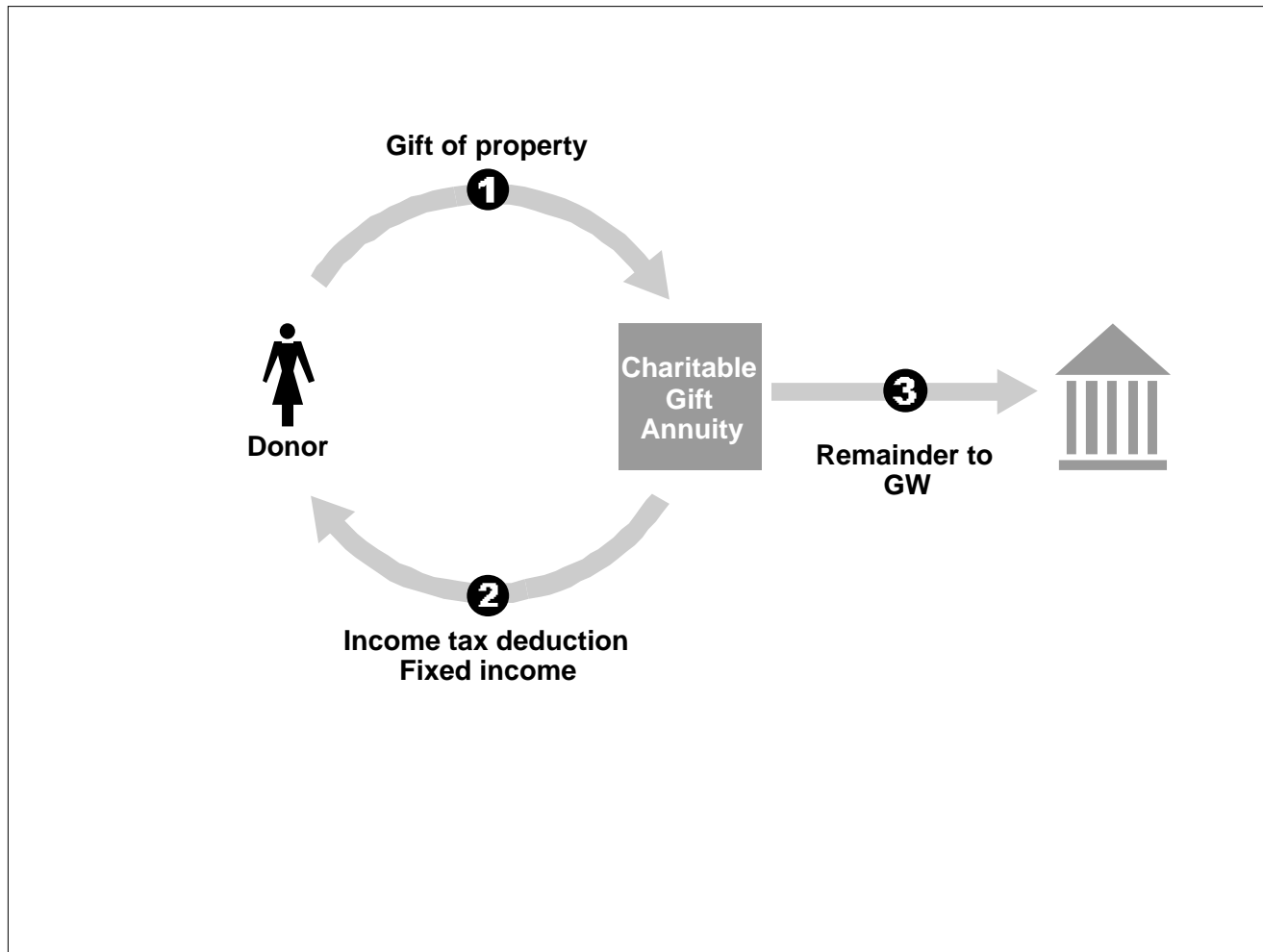
Prepared by: The Office of Planned Giving

These calculations are for illustration purposes only and should not be considered legal, accounting, or other professional advice. Your actual benefits may vary depending on the timing of the gift.

Charitable Gift Annuity

THE GEORGE WASHINGTON UNIVERSITY
July 30, 2009

Prepared for:
Ms. GW Alumna / Single-Life Example



How it works

- 1** You transfer cash, securities, or other property to GW.
- 2** You receive an income tax deduction and may save capital gains tax.

GW pays a fixed amount each year to you or to anyone you name for life. Typically, a portion of these payments is tax-free.

- 3** When the gift annuity ends, its remaining principal passes to GW.