

June 2, 1971  
4:38 pm – 5:42 pm

Conversation No. 510-5  
Cassette No. 707  
Oval Office

[The President and John B. Connally, Secretary of Treasury, talk about the international economy and the European Economic Community]

[Section removed]

Connally: [. . .] We're going to be left here – if we're not careful – with Canada, who again is jealous of this license and with South America, Mexico and South America, that we have no real community of interest with now. They're resentful as hell, they're Latins, they're in a different world, they live in a different world under different mores, different standards. What do the Western Europeans do? We are basically Western Europeans [unintelligible]. We're not Mexicans, we're not Indians, we're not South Americans. We've got a few in Texas and in California, true enough, but when you –

Nixon: I know.

Connally: So, ah, I don't want us to be tied economically just because it's the Western Hemisphere, 'cause I don't think it's – I don't think it's in our interest.

[Conversation turns to other issues]