## **Anderson Caputo Silva**

Anderson Silva joined the World Bank in January 2006, as a Senior Debt Specialist at the Financial Sector Operations and Policy Department. From 2001 to 2005, he was the head of the Public Debt Strategic Planning department (the middle-office) of the Brazilian Treasury, responsible, among others, for the elaboration of strategies to refinance the debt, develop the market of government securities and the design of the debt risk management framework. He also worked for four years at the front-office, where he coordinated the issuance of domestic instruments. Mr. Silva holds a Ph.D. degree in Finance from the University of Illinois at Champaign-Urbana and has written policy papers covering several different topics related to debt market development and debt management.

## Rodrigo Cabral

Rodrigo Cabral joined the Brazilian National Treasury in 2001 as a financial analyst. Since then, he took the positions of Deputy Manager of the Risk Management Unit, Manager of the Research and Development Unit and is currently the Deputy Head of the Middle-Office Department, in charge of risk management, strategic planning, macroeconomic analysis, investor relations and research and development for public debt management. Mr. Cabral holds a Bachelor degree on Physics and a Masters and Doctorate degree in Economics from the University of Brasília. Before joining the Treasury, he worked as a professor at the Catholic University of Brasília and at the University of Brasília, where he still lectures on the Masters on Business Administration program.

## William Baghdassarian

William Baghdassarian joined the Brazilian National Treasury in 1998 as a financial analyst. Since 2003, he took the position of head of the Risk Management Unit. Mr. Baghdassarian holds bachelor degrees in Mechanical Engeneering and Economics. Besides, he also hold a master degree in Finance from the University of Brasilia and a MBA degree in Debt Management from Fundação Getúlio Vargas.