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Dr. Rajan joined the Graduate School of Business (GSB), University of Chicago in 1991 after obtaining a Ph.D. from MIT. In 1995, Rajan was promoted to Professor of Finance. In 1997, he was appointed the first Joseph L. Gidwitz Professor of Finance at the GSB.

He has held a visiting chair at Northwestern (1996-97) and the Fischer Black visiting chair at M.I.T. (2000-2001).

Dr. Rajan's research interests focus primarily on economic institutions ranging from banks to property rights. He teaches courses on Corporate Finance and Banking at the GSB. His papers have been published in all the top economics and finance journals. He has also written a book with Luigi Zingales entitled *Saving Capitalism from the Capitalists*, which was published by Random House in February 2003.

In January 2003, the American Finance Association awarded Dr. Rajan the inaugural Fischer Black Prize. The prize will henceforth be given every two years to the financial economist under age 40 who has made the most significant contribution to the theory and practice of finance.

Dr. Rajan is a director of the American Finance Association and the Program Director for the Corporate Finance Program at the National Bureau of Economic Research. He has served as a consultant to a number of organizations including the World Bank, the Federal Reserve Board, the Reserve Bank of India, the Swedish Parliament, finance companies and banks.